

Press Release

Mumbai, October 30, 2021

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the second Quarter and Half Year ended September 30, 2021.

Financial Performance:

Consolidated:

INR Cr.	Quarter					Half Year Ended		
	Q2FY22	Q2FY21	YoY	Q1FY22	QoQ	H1FY22	H1FY21	YoY
Total Income	1,056	574	84%	830	27%	1,886	960	97%
EBITDA	442	158	179%	270	64%	712	251	184%
Profit Before Tax	360	116	210%	235	53%	596	164	263%
Profit After Tax	263	85	209%	168	57%	431	122	253%

Standalone:

INR Cr.	Quarter					Half Year Ended		
	Q2FY22	Q2FY21	YoY	Q1FY22	QoQ	H1FY22	H1FY21	YoY
Total Income	643	406	58%	616	4%	1,259	656	92%
EBITDA	242	110	120%	202	20%	444	166	168%
Profit Before Tax	224	85	163%	182	23%	407	115	254%
Profit After Tax	177	68	161%	134	32%	311	91	242%

Note: 1) Consolidated financial results for Q2FY22 include effect of the 113 MW Sikkim Power plant which commenced commercial operation on June 30, 2021
2) Total Income includes effect of Mark-to-Market gain/loss on Investment

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter					Half Year Ended	
		Q2FY22	Q1FY22	Q2FY21	Change %		H1FY22	H1FY21
		A	B	C	QoQ	YoY		
Iron Ore Pellet	'000 MT	173	209	148	-17%	17%	383	292
Sponge Iron	'000 MT	78	65	80	21%	-2%	143	125
Steel Billet	'000 MT	42	52	45	-19%	-6%	94	70
Wire Rod	'000 MT	35	44	39	-20%	-9%	80	61
H.B Wire	'000 MT	8	6	7	31%	22%	15	12
Ferro Alloys	'000 MT	38	36	34	4%	13%	74	60
Power (Thermal)	Mn Kwh	264.32	263.96	238.81	0%	11%	528.28	425.58
Power (Hydro)	Mn Kwh	271.36	17.82	65.23	1423%	316%	289.18	85.56

Note: 1) Iron Ore Pellet production was impacted for 11 days during Q2FY22 due to planned shutdown for maintenance

2) Sponge Iron production was impacted for first 10 days of Q2FY22 due to planned shutdown of one Kiln; Production recommenced from July 10, 2021

3) Thermal power generation was reduced at Raipur facility due to maintenance shutdown; This also impacted production of Steel Billet and Wire Rod

4) Hydro power generation increased substantially due to on-streaming of the 113 MW Sikkim Power plant during Q2FY22

Sales:

Products	UOM	Quarter					Half Year Ended	
		Q2FY22	Q1FY22	Q2FY21	Change %		H1FY22	H1FY21
		A	B	C	QoQ	YoY		
Iron Ore Pellet	'000 MT	119	158	142	-25%	-16%	277	220
Sponge Iron	'000 MT	37	19	39	89%	-5%	56	61
Steel Billet	'000 MT	6	6	5	-10%	14%	12	8
Wire Rod	'000 MT	27	38	32	-29%	-15%	66	51
H.B Wire	'000 MT	8	6	7	34%	26%	15	13
Ferro Alloys	'000 MT	38	36	34	5%	13%	74	61
Power (Thermal)	Mn Kwh	27.04	15.12	38.37	79%	-30%	42.16	49.11
Power (Hydro)	Mn Kwh	271.36	17.82	65.23	1423%	316%	289.18	85.56

Note: A part of all Production is captively consumed for production of downstream product

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also leading producer and exporter of ferro alloys with manufacturing facility at Raipur & Vizag. It also has interests in hydro power sector through SPVs.

To know more, visit www.seml.co.in

For enquiries, please contact

<p>Nilay Joshi Head – Corporate Finance Email: njoshi@seml.co.in Phone: 91-22-2288 0080</p>	<p>Pooja Sharma Sheetal Keswani pooja.sharma@stellar-ir.com / sheetal@stellar-ir.com Phone: 91-22-6239 8024</p>
<p>Sarda Energy & Minerals Limited 125 B-Wing Mittal Court, Nariman Point, Mumbai-21</p>	<p>Stellar IR Advisors Pvt Ltd B/612-A Kanakia Wall Street, Andheri (East), Mumbai-93</p>